

87.—Life Insurance on the Assessment Plan, 1921-1924—concluded.

Items.	1921.	1922.	1923.	1924.
FOREIGN COMPANIES.				
Number certificates taken.....	5,314	4,044	5,081	5,791
Number certificates become claims.....	766	761	905	761
	\$	\$	\$	\$
Amount paid by members.....	1,080,037	1,213,271	1,216,173	1,261,571
Amount of certificates new and taken up.....	5,572,700	4,795,800	5,855,350	6,273,200
Net amount in force.....	66,121,994	58,527,535	56,092,389	56,491,802
Amount of certificates become claims.....	899,871	911,428	909,970	819,332
Claims paid.....	863,313	1,099,204	901,506	783,028
Unsettled claims—				
Not resisted.....	126,662	115,282	111,583	88,016
Resisted.....	-	-	-	1,500
Amount terminated by—				
Death.....	860,142	840,687	823,964	691,458
Surrender, expiry, lapse, etc.....	4,851,066	13,352,000	8,072,330	5,922,702
Total terminated.....	5,711,208	14,192,687	8,896,294	6,614,160
Assets—				
Real estate.....	-	8,000	8,000	7,700
Loans on real estate.....	-	1,800	1,800	1,800
Policy loans (liens arising out of readjustment).....	185,326	34,100	18,009	12,349
Stocks, bonds and debentures.....	370,497	482,804	763,807	1,194,225
Cash on hand and in banks.....	237,317	201,899	278,803	204,423
Interest and rent due and accrued.....	5,282	6,223	12,768	17,362
Dues from members.....	56,049	98,692	77,050	72,255
Other assets.....	-	54	74	-
Total assets.....	854,471	833,572	1,160,311	1,510,114
Liabilities—				
Claims, unsettled.....	129,270	122,101	116,651	100,975
Reserves.....	9,832,654	4,904,439	4,094,441	4,739,147
Due on account of general expenses.....	36,123	22,100	18,233	17,605
Other liabilities.....	1,797	3,005	3,131	3,359
Total liabilities.....	9,999,844	5,051,645	4,232,456	4,861,086
Income—				
Assessments.....	1,121,027	1,276,641	1,279,183	1,325,487
Fees and dues.....	237,717	183,198	267,515	270,521
Interest and rents.....	34,337	46,921	48,855	75,207
Other receipts.....	-	6,316	2,168	3,801
Total income.....	1,393,081	1,513,076	1,597,721	1,675,016
Expenditure—				
Paid to members.....	909,117	1,160,290	982,036	835,526
General expenses.....	127,204	93,832	131,669	154,598
Total expenditure.....	1,036,321	1,254,122	1,113,705	990,124
Excess of income over expenditure.....	356,760	258,954	484,016	684,892

Summary of Life Insurance in Canada, 1924.—In addition to the business transacted by life insurance companies incorporated by the Dominion Government to carry on business throughout the country, a considerable volume is also effected by companies operating under provincial licenses or otherwise permitted by the Provincial Governments to carry on such transactions. Statistics of these provincial companies have been collected since 1915 by the Department of Insurance. Table 88, showing policies issued and in force, premiums received and losses paid as at Dec. 31, 1924, summarizes the volume of business done by both life companies and fraternal societies as Dominion and provincial licensees in that year.